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2025-02-28

Accrual Basis

# Alberta Mycological Society

## Profit & Loss Prev Year Comparison

### January through December 2024

	Jan - Dec 24	Jan - Dec 23
Ordinary Income/Expense		
Income		
Auction Item	463.00	120.00
Donations received	1,595.00 <sup>1</sup>	11.55
Event Registration	17,180.00	18,480.00
Food Sold	2,611.00	1,249.00
Grants / Scholarships received	11,800.00 <sup>2</sup>	3,466.00
Inventory Sold	12,650.90	12,388.30
Investment income earned	1,337.50	
Memberships	17,175.00	16,810.00
Misc. items sold	275.25	
Tips	14.25	
Vendor Space	920.00	150.00
Total Income	66,021.90	52,674.85
Cost of Goods Sold		
Cost of Goods Sold	147.04	170.26
GST pd on purchases	153.31	665.00
Inventory Adjustments	6,906.74	5,814.38
Shipping costs	126.65	263.24
Total COGS	7,333.74	6,912.88
Gross Profit	58,688.16	45,761.97
Expense		
Advertising and Promotion	451.48	320.47
Awards and Grants given	2,200.00	7,900.00
Bad debt / error		30.00
Business Licenses and Permits		24.00
Food/Accommodation Expenses	22,319.76	24,626.32
Fungarium Expenses	349.40	827.34
Gifts. Board Approved	231.71	220.00
Group Camp Expenses	893.97	
Honorary/Guest speakers	1,909.67	2,397.22
Membership expenses	302.13	
NAMA membership	50.39	98.56
Nature Alberta membership + insurance	2,291.10	1,491.70
Office Supplies/Expense	193.18	
Outside Services		246.17
Postage & Mailings	75.12	
Printing/Photocopying	957.28	
Prizes for contests	247.92	
Professional Fees		2,627.09
Reconciliation Discrepancies	175.03	249.00
Rent Expense	1,278.30	1,244.30
SAPAA membership	15.00	15.00
Service Charges/Fees	1,223.57	1,463.84
Subscription	64.31	
Supplies for projects	731.03	359.31
Travel Expenses	2,766.66	4,166.88
Uncategorized Expenses		
Website / internet support	1,679.02	314.63
Total Expense	40,406.03	48,621.83
Net Ordinary Income	18,282.13	2,859.86-
Net Income	18,282.13 <sup>3</sup>	2,859.86-

*E. L. L. L.*  
*Ann Jones*

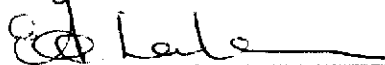
**Alberta Mycological Society**  
**Profit & Loss Prev Year Comparison**  
**January through December 2024**

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1. Auction Items and Donations Received were from Sean Campbell's events in Calgary.
2. The Alberta Conservation Association gave us a grant which increased our 2024 Income.
3. Net Income was substantially higher in 2024, compared to a loss in 2023. This was largely due to donations, grants and budget management.

The Auditors accept the Profit & Loss Previous Year Comparison (2024 /2023) as presented by Melanie Fjoser, Treasurer

Ryan James: 

Elizabeth Lakeman: 

Date: March 1, 2025